



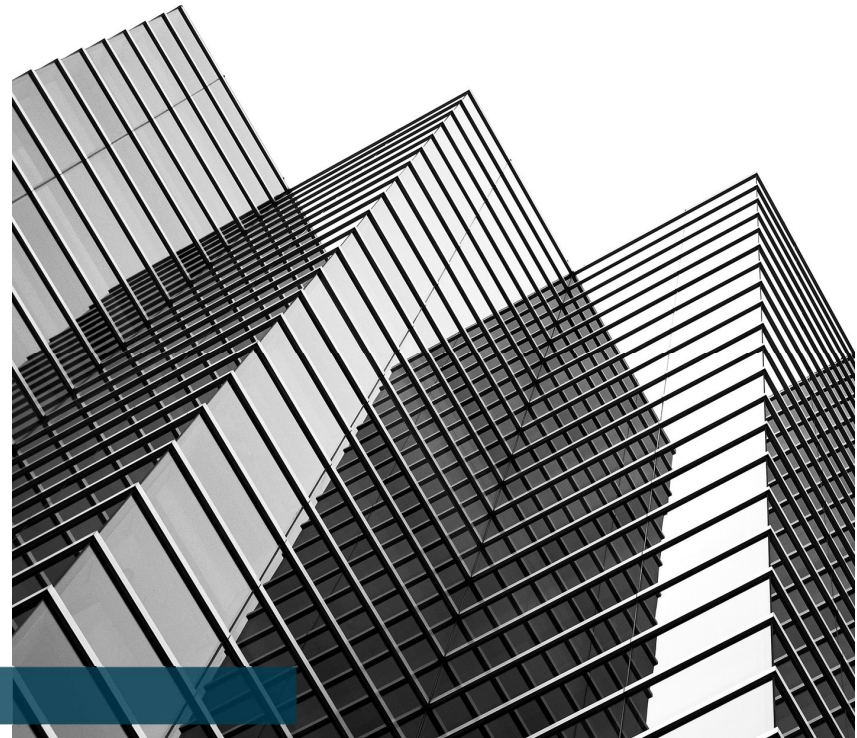
# **LIMITLESS**

Asset management



# Introduction

Limitless Fund is one of the first Hedge Funds founded in Armenia. We aim to create an opportunity for the local investors to allocate their funds in foreign markets.



# Our evolution

**2017**



Company was founded

**2018**



more than 1M USD assets under management

**2022**



4M USD assets under management

**2023**



Quintupled initial share price

**2023**



Licensed fund management company

## Our Strengths

### Expertise

Highly specific expertise in VIX products, derivative strategies and select equity sectors



### Profitability

outperformed S&P 500 index every single fiscal year since inception



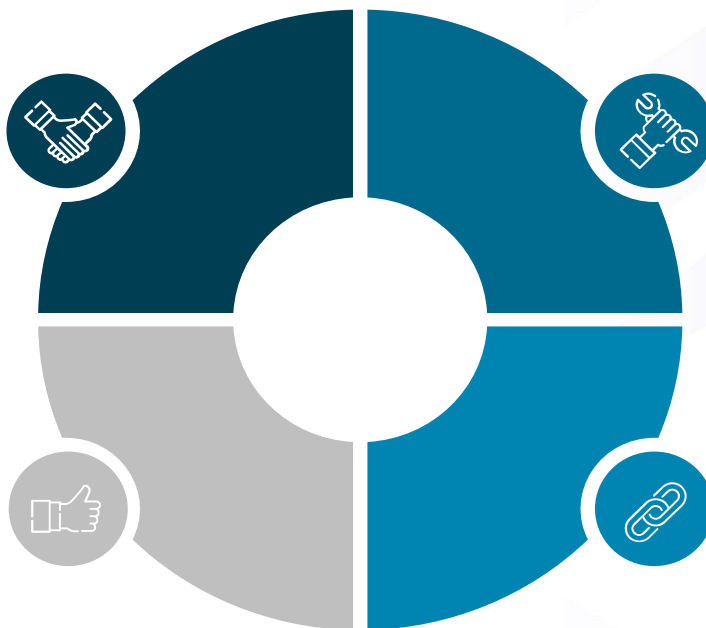
### Leadership

We are first Armenian Public Investment Fund which operates on international markets



### Reliability

we are licensed and regulated by Central Bank of Armenia





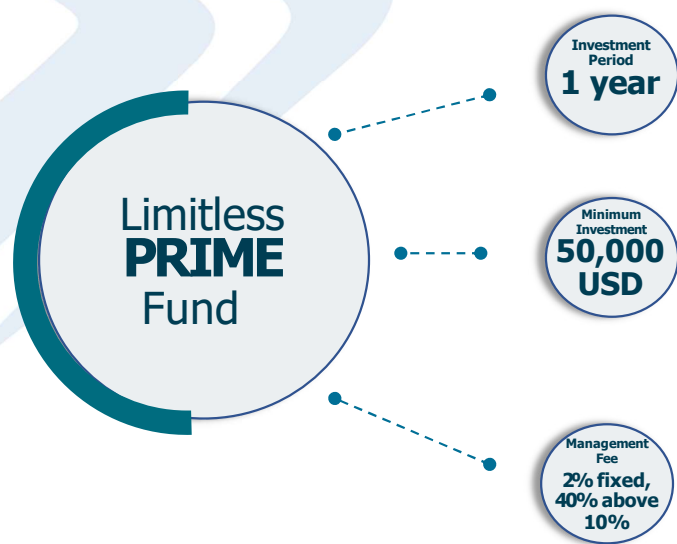


## Our Performance

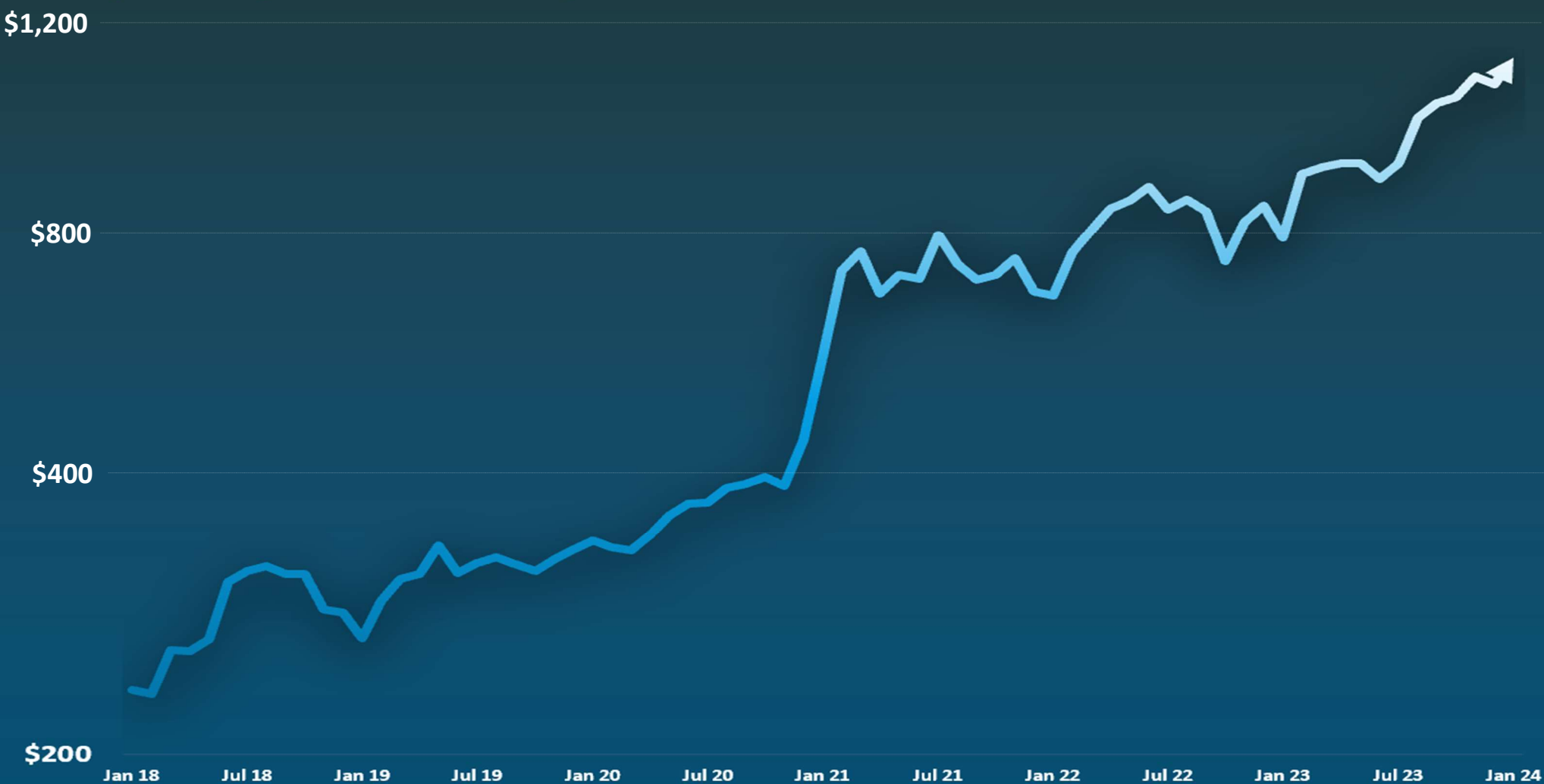
- 7M USD assets under management
- More than quintupled Fund's share price since inception
- 6 years of consecutive positive performance



## OUR FUNDS

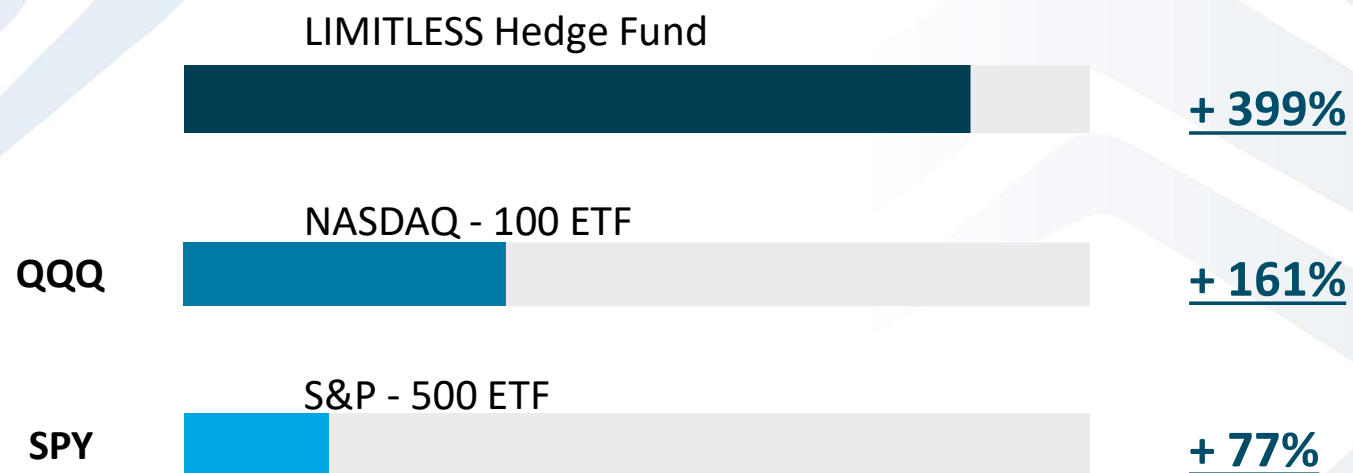


## Split adjusted share price



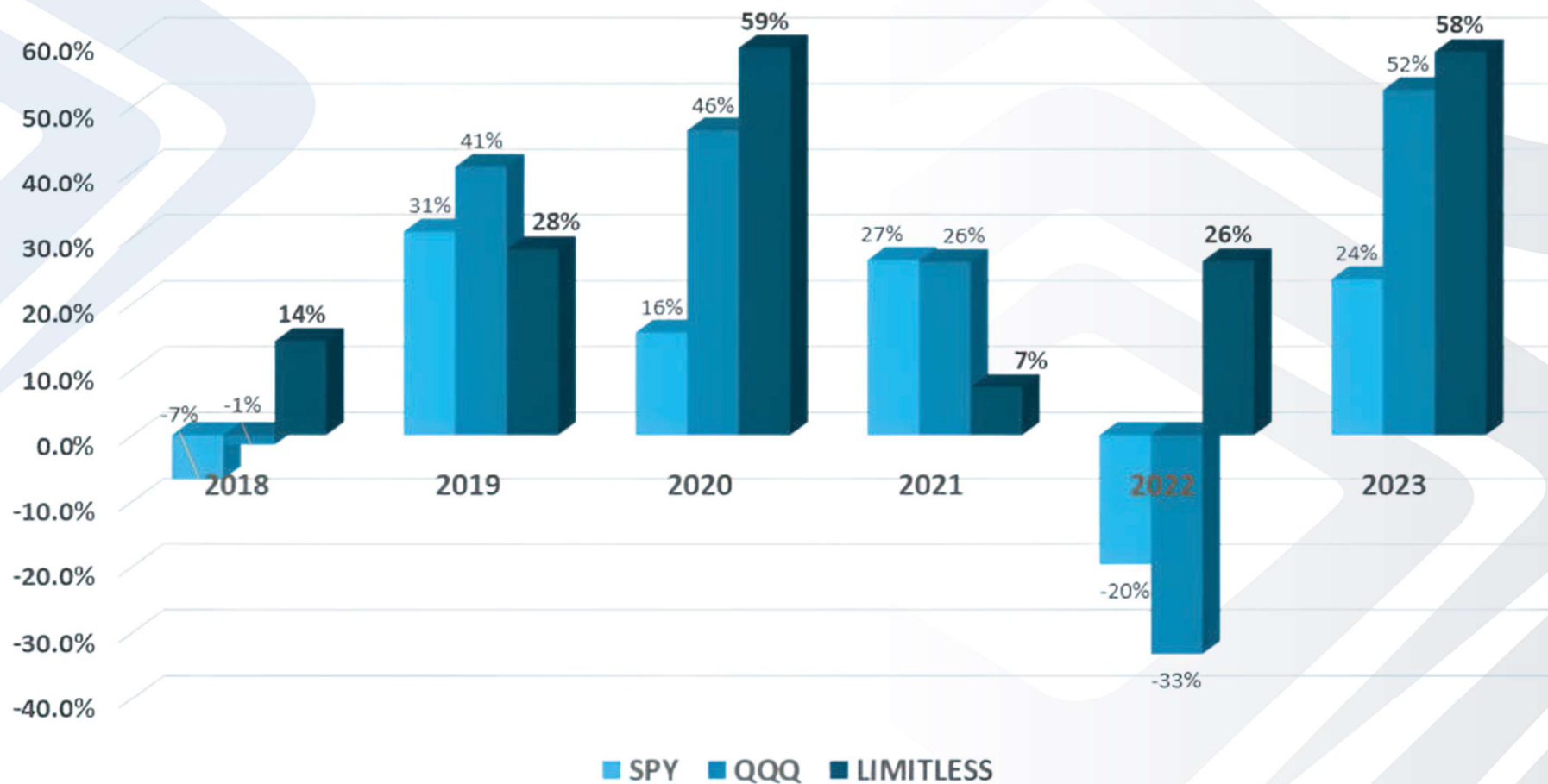
# RELATIVE PERFORMANCE

01/01/2018-31/12/2023





## Performance comparison



## HEDGE FUND COMPARISON

60 month  
Annualized  
Performance  
as  
of 31/12/2023

30.77%

5.26%

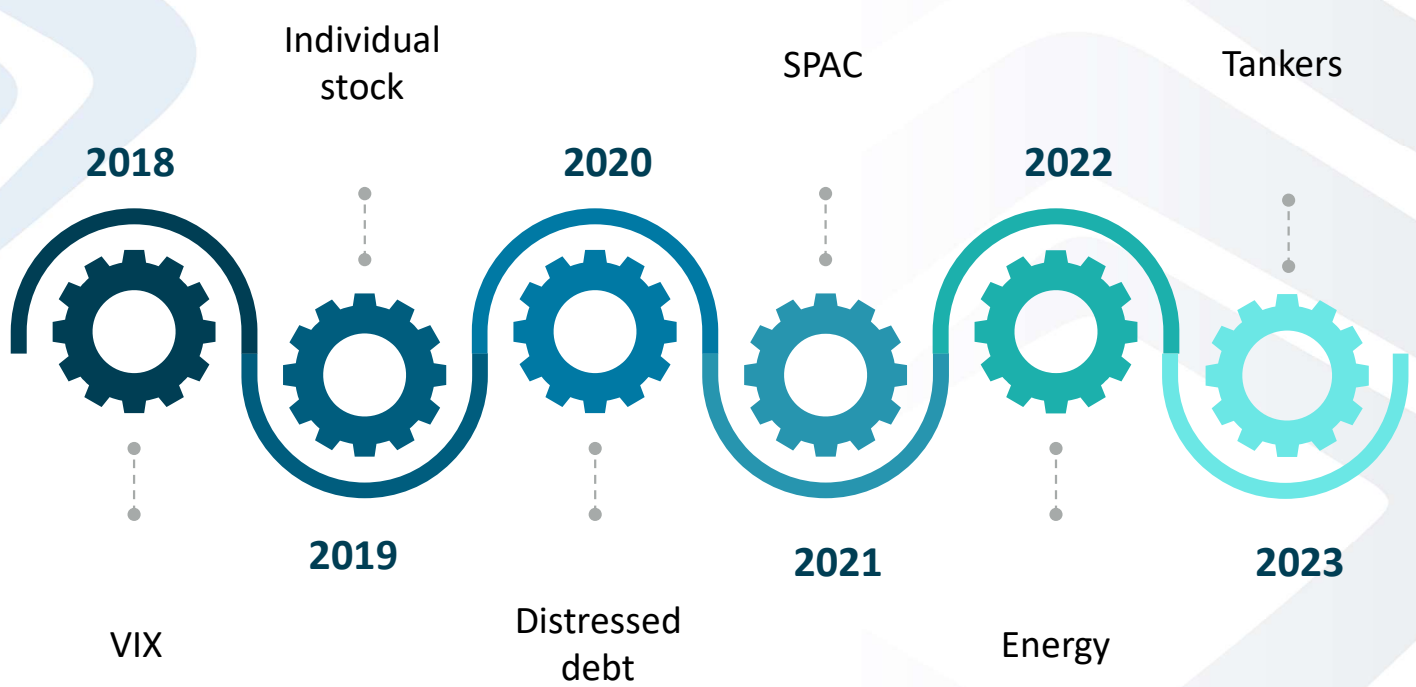
4.69%

Limitless Hedge Fund

Eurekahedge Hedge Fund Index

HFRI 500 Fund Weighted Composite Index

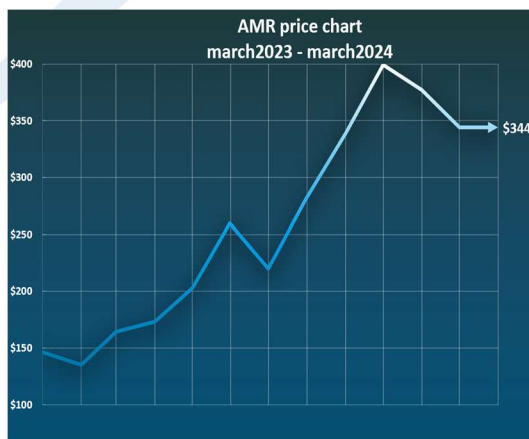
# INVESTMENT THEMES



2023 CBONDS conference investment idea

## US coal companies

**134.8%**



**ALPHA**  
METALLURGICAL RESOURCES

**44.3%**



**ARCH**  
RESOURCES

**139.5%**



**RAMACO**  
RESOURCES

## INVESTMENT IDEAS

### Offshore drillers

(SDRL, VAL)



### Crude Tankers

(TK, TNP, FRO, ECO)



### Petrochemicals

(MPC, VLO, PSX)





# Contact Us



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